SRF Sponsorship Challenges
NEIWPCC SRF Series

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VT SRF History with Sponsorship

- 2017 Treasurer’s Clean Water Report: How to use SRFs to help state meet its Lake Champlain Phosphorus TMDL
- 2018, Expanded statutory eligibility to include huge additional offerings with SRF including sponsorship and focus on natural infrastructure projects.
Legislative Changes

- Eligibilities to all clean water types
- Private Entities Eligible for SRF
- Sponsorship enabling language
- Bond vote exemption
WISPr: Two Years In (A Cautionary Tale)

Challenges:

1. Staffing, staff, and staffing
2. Municipality understanding the program
3. Confusing funding mechanism to explain
4. Timing/costs need to match up perfectly
5. Messaging was challenging
1. If you want a successful sponsorship program, you have to staff it, full stop.
2. You need partners
3. Why not just forgive these projects?
4. There are so many other ways to use SRFs to invest in green/natural infrastructure: “buy and hold” interim financing, programmatic financing, FEMA match, and loan forgiveness to support key state priorities (Lakes in Crisis, TMDL implementation)
Thank You! Questions and Discussion

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