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# Non-Point Source Funding Under Vermont CWSRF

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NEIWPCC SRF/NON-POINT SOURCE 2.22.21

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# What is the CWSRF?



# Vermont Act 185

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Lake Champlain TMDL release

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Vermont CWSRF's large balance

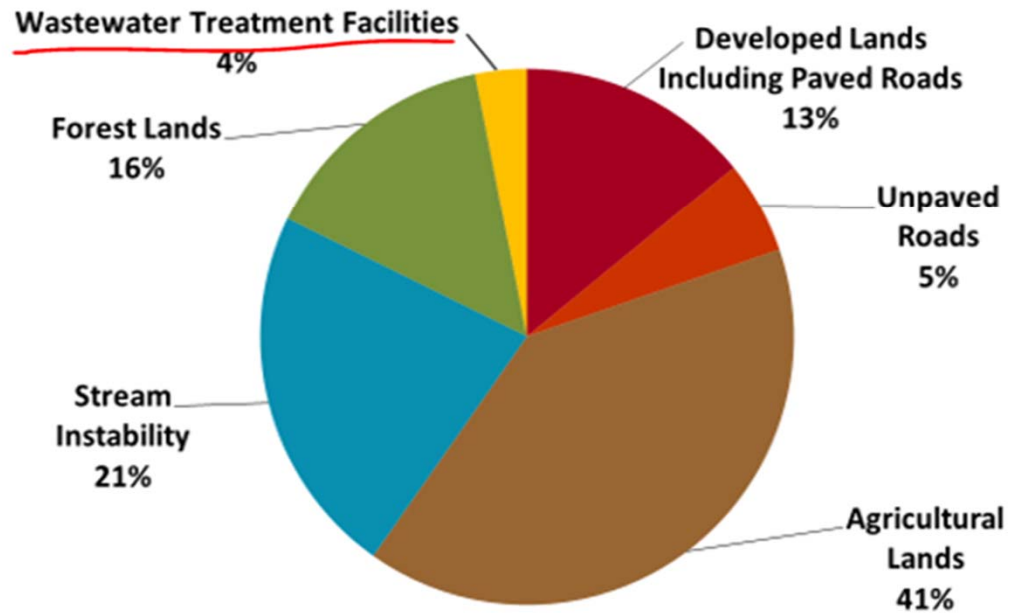
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Not enough state funds to meet TMDL needs

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Proposal for Act 185

## Phosphorus Sources in the Vermont Portion of the Lake Champlain Basin



## Expand project eligibility

- Fund all federally eligible project types
- Enable project types for sponsorship

## Enable sponsorship

- “BOGO” for municipality to sponsor natural infrastructure projects
- No bond vote required

## Expand borrower eligibility to allow non-profits

- Increase utilization of fund
- Private entities charged higher rate to offset anticipated sponsorship “loss”

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# What we're doing now

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# Natural Infrastructure Projects

Land acquisition

Wetland restoration

Floodplain/stream restoration

River corridor easement

Woody buffer planting

Lake shoreland retrofit, erosion repair

Dam removal

# WISPr – Water Infrastructure Sponsorship Program

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**Pairs a traditional treatment works project with a nonpoint source project**

**Sponsor:** Municipal treatment works project

**Sponsored:** Natural resources project  
Done by municipality (self-sponsor) or private non-profit

Sponsored project forgiven via reduced administrative fee on overall project – no net cost to implementer

Sponsoring municipality gets additional 0.1% administrative fee reduction

# \$1,000,000

## traditional treatment works project

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	Loan amount	Admin. fee rate	Annual payment	Total admin. fee	Total payment
Without Sponsorship	\$1,000,000	2.0%	\$61,157	\$223,134	\$1,223,134
With Sponsorship	\$1,100,000	1.0%	\$60,957	\$119,137	\$1,219,137

Administrative fee reduction: \$103,997

Savings to municipality: \$39,97



# Interim Financing

5 year term  
0% interest (muni)  
0.6% (non-profit)

Depressed payments first 4 years

New partners for SRF!



Photo credit: Kurt Budliger



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# Looking forward

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Get more Interim Financing successes  
Get WISPr working smoothly  
Develop new strategies and initiatives to do more

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